

LPL Foundation Board Meeting

June 21st, 2022

5:38 PM Call to order

Quorum met

Attendance: Gary Anderson, Marc Petrick, Jason Dikes, Juan Alanis.

Others: Peggy Parrish, Mark Tummons, and Eric Lashley

New Business:

Template of proposed laws sent to City Attorney, waiting for response.

Discussion of transition to Friends type of organization.

Discussion of how to implement name change:

1. File name change with Secretary of State and the IRS
2. File Doing Business as with Secretary of State.

The bank would have to be notified of either option. City has to sign off on either option. Much discussion of both options. Tabled until we hear from City Attorney, Financial Director. Does the City Council need to be involved? And at what point?

Discussion of term limits, conducting elections, staggering terms so that there is always a mix of new and old on leadership.

Decision made to write up justification for changing name and for leaving the City. This will be based on Eric' PP. Marc will get this rolling.

5:58 PM Eric leaves.

May 2022 minutes

Motion to approve: Gary

Second: Marc

Approved

Financial Report

May 31st 5130.24 checking / 128.83 savings

June 21st 4582.87 checking / 128.83 savings

Motion to approve: Gary

Second: Marc

Approved.

Used Bookstore Operations

Open now Tuesday through Friday. Trying to get more late afternoon hours.

Two bookshelves purchased and need assembling. Children's book holder display also purchased.

Library Director's report

Summer reading going well

Fully staffed

Discussion about buying more bookshelves while the Foundation has the funds. Peggy to check pricing.

Discussion: donations are piling up, should we have another book sale in August or September? Where to store books? Sorting books eating up staff resources

6:26 Adjourned