

**MINUTES
TAX INCREMENT REINVESTMENT ZONE (TIRZ)
NO. 1 MEETING
CITY OF LEANDER, TEXAS**

Development Services -San Gabriel Conference Room
201 North Brushy Street - Leander, Texas
Monday, July 15, 2024
Regular Meeting at 1:00 PM



**Place 1 - Christine DeLisle, Chair
Place 2 – Cynthia Long
Place 3 – Vacant**

**Place 4 – Rachel Lunceford
Place 5 –Kelsey Stone
Staff Liasion – Dara Crabtree**

REGULAR MEETING

1. Open Meeting.

Opened meeting at 1:00 p.m.

2. Roll Call.

Roll call reflected all present with Commissioner Lunceford absent.

CONSENT AGENDA: ACTION

Motion: Approve the Consent Agenda Item 3.

By: Board Member Long

Seconded: Board Member Stone

Vote: 3 - 0

3. Approval of the minutes for meeting held on March 27, 2024.

REGULAR AGENDA

4. Discuss and consider action on the FY 2025 Proposed Budget for the Leander Tax Reinvestment Zone No. 1.

Motion: Approve the budget for Fiscal Year 2025 as submitted, following a discussion.

By: Mayor DeLisle

Seconded: Board Member Stone

Vote: 3 - 0

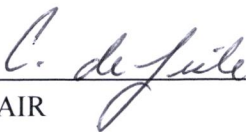
5. Staff update regarding the 3rd Addendum to the Development and Reimbursement Agreement for the Village at Leander Station.

Discussion included: TVI investors contesting how calculating payments; payments finalized this year; same formula used last year as understood and prorated; contested this year and will follow up with a fuller analysis of their position; will work with attorney on information once received; final total amount less than \$60,000.00; they feel it should be more; and will update Commission once information received and decision rendered.

6. Adjournment

Adjourned at 1:19 p.m.

APPROVED


CHAIR

ATTEST:


STAFF LIAISON